

Message Text

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PAGE 01 STATE 026606

13

ORIGIN EUR-12

INFO OCT-01 ISO-00 TRSE-00 EB-07 SS-15 L-02 SP-02 CIAE-00

INR-07 NSAE-00 RSC-01 H-01 OMB-01 SAJ-01 NSC-05 NIC-01

FRB-03 XMB-02 CIEP-01 BIB-01 USIA-06 /069 R

DRAFTED BY EUR/EE:DNMILLER/FDR

APPROVED BY EUR:JAARMITAGE

TREAS/OTP:SLYON

EB/OMA:TMINNIES

C:WSHINN

L/ECP:LMAURER

S/S: WHLUERS

L/EB:PTRIMBLE

EUR/EE:CBROWN

----- 045199

R 052301Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY WARSAW

INFO AMEMBASSY LONDON

AMEMBASSY BRUSSELS

C O N F I D E N T I A L STATE 026606

E.O. 11652: GDS

TAGS: EFIN, PL

SUBJECT:DANZIG GOLD AND DANZIG BONDS

REF: A. WARSAW 404; B.STATE 11512; C.STATE 22579 (2/2/74)

1. WE CONCUR IN EMBASSY JUDGMENT ON DESIRABILITY OF AIDE-MEMOIRE. ALTHOUGH POLES SEEM SLOWLY TO HAVE ACCEPTED PARALLELISM OF GOLD AND BONDS, WE ASSUME THEY WILL NOT WISH TO COMMIT THEMSELVES ON ACTUAL BOND PAYMENTS IN ABSENCE OF SOME SORT OF ASSURANCE ON GOLD RELEASE.

2. THE DEPARTMENT CONCURS IN THE PROPOSED AIDE-MEMOIRE (REF A) TEXT MODIFIED AS FOLLOWS:

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A. IN FIRST LINE OF PARAC INSERT WORD "SATISFACTORY"

BEFORE WORD "WRITTEN."

B. IN PARA D DELETE WORDS "AND AGREE TO NEW DISCUSSIONS"
(FYI: WE ARE NOT SURE NEW DISCUSSIONS WOULD BE
REQUIRED, AND DO NOT WISH TO RAISE ISSUE.)

3. POLES MAY WELL INDICATE THAT GOLD RELEASE ASSURANCES
CONTAINED IN PARA D ARE INADEQUATE BASIS FOR FINAL BOND

PAYMENTS. WE, OF COURSE, CANNOT GUARANTEE ULTIMATE
DECISION OF TGC. IF GOP DOES REQUEST FURTHER ASSURANCES,
EMBASSY MAY AGAIN RAISE (SEE REFTEL C) POSSIBILITY OF
FINAL CASH PAYMENTS BEING CONDITIONED ON TGC GOLD RELEASE
(I.E., POLES STIPULATE IN BOND SETTLEMENT THAT FINAL PAY-
MENT ON BONDS WOULD BE CONTINGENT ON POLISH RECEIPT OF
THE TGC GOLD). YOU MAY ALSO TELL POLES THAT UK MUST ALSO
BE SATISFIED (DANZIG STERLING BONDS) BEFORE TGC ACTION
CAN BE TAKEN.

4. THESE INSTRUCTIONS HAVE BEEN DISCUSSED WITH THE
FOREIGN BONDHOLDER'S PROTECTIVE COUNCIL. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOLD, BONDS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Draft Date: 05 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE026606
Document Source: CORE
Document Unique ID: 00
Drafter: DNMILLER/FDR
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750043-0345
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750269/aaaacjzp.tel
Line Count: 82
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 WARSAW 404, 75 TATE 11512, 75 TATE 22579, 75 (2/2/7
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 21 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 APR 2003 by KelleyW0>; APPROVED <17 SEP 2003 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ANZIG GOLD AND DANZIG BONDS
TAGS: EFIN, PL
To: WARSAW
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006